

**NEW MEXICO MORTGAGE FINANCE AUTHORITY
OWNERSHIP CHANGE**

AUTHORIZING RESOLUTION OF EASTERN PLAINS COUNCIL OF GOVERNMENTS

I, THE UNDERSIGNED, DO HEREBY CERTIFY THAT:

TRANSFeree’S EXISTENCE. The complete and correct name of the corporation is Eastern Plains Council of Governments (“Transferee”). The Transferee is a not for profit corporation which is, and at all times shall be, duly organized, validly existing, and in good standing under and by virtue of the laws of the State of New Mexico. The corporation has the full power and authority to acquire, otherwise receive, and/or own its properties and to transact the business in which it is presently engaged or presently proposes to engage. The corporation maintains its principal office at 418 North Main Street, Clovis, New Mexico 88101. The corporation will notify MFA prior to any change in the location of the corporation’s state of organization or any change in the corporation’s name. The corporation shall do all things necessary to preserve and to keep in full force and effect its existence, rights and privileges, and shall comply with all regulations, rules, ordinances, statutes, orders and decrees of any governmental or quasi-governmental authority or court applicable to the corporation and the corporation’s business activities.

RESOLUTIONS ADOPTED. At a meeting of the Directors of Transferee, duly called and held, at which a quorum was present and voting, or by other duly authorized action in lieu of a meeting, the resolutions set forth in this Resolution were adopted.

OFFICER. The following named persons are officers of [TRANSFeree]:

NAME(S)	TITLE(S)	AUTHORIZED SIGNATURE
Sandy Chancey	Executive Director	_____

ACTIONS AUTHORIZED. The authorized person(s) listed above may each enter into any agreements of any nature with MFA, and those agreements will bind Transferee. Specifically, but without limitation, the authorized persons are authorized, empowered, and directed to do the following for and on behalf of Transferee:

Submit Ownership Change Application. To submit an application to MFA requesting approval for an Ownership Change, or transfer, which requires the consent of MFA.

Deliver Ownership Change Documents/Fees. To deliver to MFA an Application and Processing Fee, Cover Letter, Seller’s Statement, Title Commitment/Report, Plan of Action to Resolve Outstanding Compliance Issues (if applicable), copy of non-recorded documents (if applicable), copy(ies) of IRS Form No. 8609, Project Financial Statements, Contact Person Name and Information, Organization Charts, Operating Agreement/Partnership Agreement, Corporate Documentation, CHDO Application Documents (if applicable), IRS Form N. 8823 (if applicable), HUD Form No. 2530 (if applicable), Applicant Experience Certificate, Management Experience Certificate, Proposed Owner Financial Statements, Proposed Owner’s Operational Budget and Proforma and Capital Needs Assessment for Property, in addition to those Agreements referenced below.

Execute Ownership Change Agreements. To execute and deliver to MFA the forms of Ownership Change Agreements required by MFA including, but not limited to, Agreement to Execute Assignment and Assumption Agreement, this Authorizing Resolution, Compliance Affidavit, New Owner Certification, Responsibility of Transferee Acknowledgement, Waiver of Qualified Contract, and Agreement to Comply with any Land Use Restriction or Regulatory Agreement attached to the land to be transferred which MFA may require; and also to execute and deliver to MFA any other written instruments, of any kind or

nature, which MFA may deem necessary or proper in connection with or pertaining to MFA's consent to an Ownership Change.

Assumption of Transferor Obligations. Where applicable, to assume any and all MFA loans to Transferor and associated obligations, and to execute and deliver to MFA any written instruments, of any kind or nature, which MFA may deem necessary or proper in connection with or pertaining to Transferee's assumption of any MFA loan to Transferor, including, but not limited to, promissory notes, mortgages, land use restriction agreements, and regulatory agreements.

Further Acts. To do and perform such other acts and things, to pay any and all fees and costs, and to execute and deliver such other documents and agreements as the officer may in his or her discretion deem reasonably necessary or proper in order to carry into effect the provisions of this Resolution.

NOTICES TO MFA. Transferee will promptly notify MFA in writing at the address of its principal place of business as may be shown on its website, <http://housingnewmexico.org> (or such other addresses as MFA may designate from time to time) prior to any (A) change in the Transferee's name; (B) any proposed transfer; (C) change in the authorized signer(s); (D) change in Transferee's principal office address; (E) change in Transferee's state of organization; (F) conversion of Transferee to a new or different type of business entity; or (G) change in any other aspect of Transferee that directly or indirectly relates to any agreements between Transferee and MFA. No change in Transferee's name or state of organization will take effect until after MFA has received notice.

CERTIFICATION CONCERNING OFFICERS/MANAGERS AND RESOLUTIONS. The officers named above are duly elected, appointed, or employed by or for Transferee, as the case may be, and occupies the position set opposite his or her respective name. This Resolution now stands of record on the books of Transferee, is in full force and effect, and has not been modified or revoked in any manner whatsoever.

NO CORPORATE SEAL. Transferee has no corporate seal, and therefore, no seal is affixed to this Resolution.

CONTINUING VALIDITY. Any and all acts authorized pursuant to this Resolution and performed prior to the passage of this Resolution are hereby ratified and approved. This Resolution shall be continuing, shall remain in full force and effect and MFA may rely on it until written notice of its revocation shall have been delivered to and received by MFA at MFA's address shown above (or such addresses as MFA may designate from time to time). Any such notice shall not affect any of Transferee's agreements or commitments in effect at the time notice is given.

The voting was:

Yeas _____

Nays _____

Abstain _____

Absent _____

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF EASTERN PLAINS COUNCIL OF GOVERNMENTS ON JULY _____, 2024.

Name: _____

Title: _____

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true and correct copy of a resolution regularly presented to and adopted by the Board of Directors of Eastern Plains Council of Governments at a meeting duly called and held at on the ____ day of July, 2024, at which a quorum was present and voted, and that such resolution is duly recorded in the minute book of this corporation; that the officers named in said resolution have been duly elected or appointed to, and are the present incumbents of, the respective offices set after their respective names; and that the signatures set opposite their respective names are their true and genuine signatures.

Secretary – _____ [Print Name]